

3 September 2008

The London Stock Exchange is delighted to welcome Agua Terra Limited to AIM.



Agua Terra, which was incorporated in July 2008, aims to establish itself as a leading developer and operator of high quality mixed-use leisure real estate projects in Greece and Cyprus. The company's initial focus is on development opportunities within Greece and intends to expand into Cyprus within the next two years, when circumstances allow.

Agua Terra was founded by Markos Kashiouris, Peter Economides and Yiannis Panayi, and is the first development company to be quoted on AIM.

Commenting on the admission to AIM, Lord Balfour, Chairman said:

"We are delighted with the admission to AIM as it will provide the company with the ability to reach a broader investor spectrum in order to capitalise on its wide range of development and investment opportunities. We look forward to the successful launch of the company as the first development company to be listed on AIM, dedicated exclusively to high quality mixed-use leisure real estate projects in Southeast Europe."

Markos Kashiouris, CEO said:

"With our first development in Mykonos and by utilising our strong in-house development expertise and the Sotheby's International Realty branding and global distribution network, we look forward to launching the Company as the first AIM quoted developer for premium real estate in the region."

Fairfax I.S. plc is acting as nominated advisor to Agua Terra, with Travers Smith LLP as legal advisors.